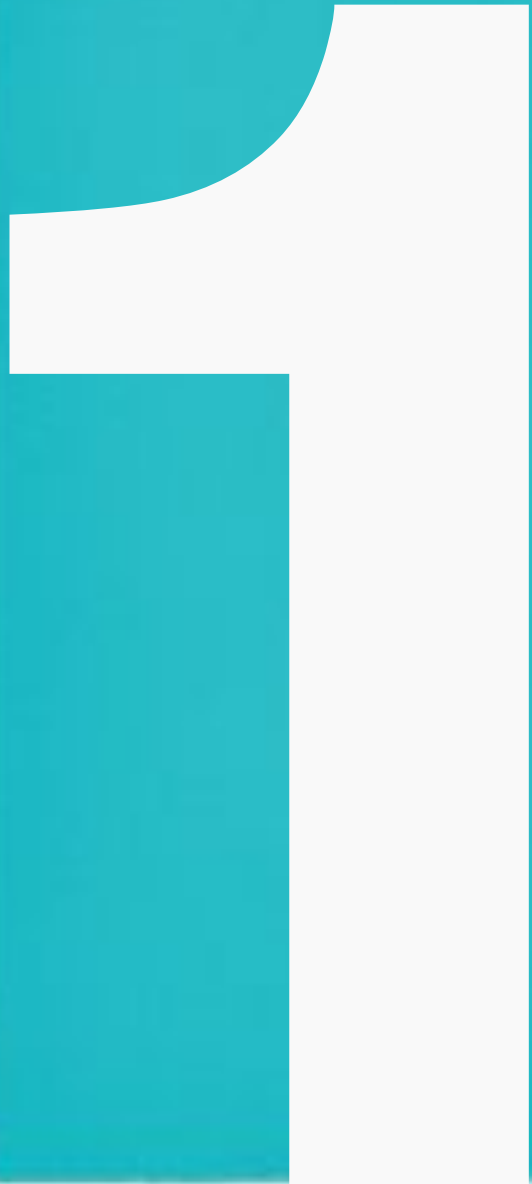

First Edition

ING Group N.V. COMPANY REPORT

Josephine Tam Y10H

ING Group N.V. Stock Analysis



ING Group N.V. Stock Analysis



I am going to do the business report of ING Group N.V. Company. The reason i chose to do this company, because of all my family member had use the service that ING Company provide, like, the bank service and the service of insurance. And i want to know more details or facts about the ING Group N.V Company. And I want to know is this a good company for me to use their service for futures. To know how this company work for last few years, and the profit did they got.

ING Group N.V. is a world wide company, and their main office is in Holland. They provide service to the people from the whole world. Because of this company have many global service, they had earn a much money of profit.ING Group N.V. except provide different service, it also is a bank.

Basic Facts

2

Basic Facts

Basic Facts

1. Total Assets: 778,771
2. Total Liabilities: 24,844
3. Total Equity (Assets-Liabilities): 753.927
4. Total Shares (Equity/Shares):
5. NAV/Book Value:0.5159
6. Current Price:8.72

ING is a company that are global financial institution. And the company have the service of retail banking, direct banking, commercial backing, investment banking, asset management, and insurance.

The company of ING was found at 1991, and the headquarters of company is in Amsterdam, Netherlands. According the magazine in 2012, seems that ING was the largest financial services in the world.



Untitled

Company Name: ING Group N.V.

Stock Symbol: **ING**

Total Assets: \$1,279,228 EUR (Year 2011)

Total Liabilities: \$50,440 EUR (Year 2011)

Total Equity: \$50,440,000 EUR (Year 2011)

Total Shares: 3,782,000.3

Book Value: 13.3

Criteria A: Dividends

3

Criteria A Level 1-2

Level 1-2: Finding The Common Ratio Or Difference

Year	2006	2007	2008	2009	2010	2011
Book Value/ Shared	19.16	18.8	14.3	10.5	12.3	13.3

The average ratio of the last six years:(All round off)

2006-2007: $19.16/18.8=1.02$

2007-2008: $18.8/14.3=1.31$

2008-2009: $10.5/12.3=0.85$

2009-2010: $12.3/13.3=0.92$

2010-2011: $12.3/13.3=0.92$

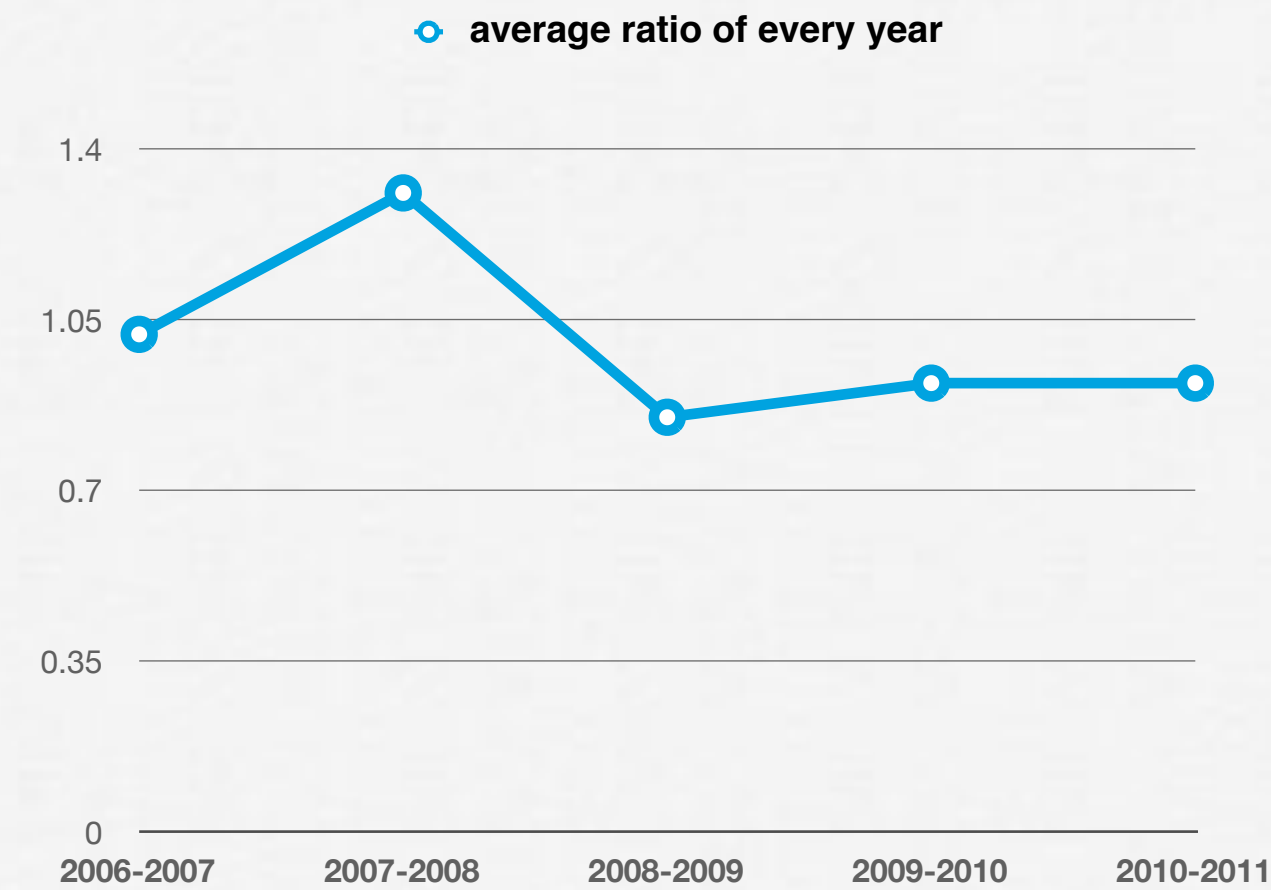
The average of total common Ratio:

$1.02+1.31+0.85+0.92+0.92$

$=5.02/5$

$=1.004$

Figure 1: This is the chart that show the common ratio between the years of 2006-2011.



Dividends in ING Group N.V.

This is the table of dividend in ING Group N.V. Company. This table show in the last six years, how many dividend did the company got. And I had found all thee result in the every year of annual report. Dividends is a sum of money which paid regularly by the company to their own shareholders out of their profits.

Dividends in the six years:

2006	2007	2008	2009	2010	2011
1.32	1.48	0.74			

Total Dividends in the six years(2006-2011):

$$1.32+1.48+0.74$$

$$=3.54$$

In the company of ING, their don't have dividends in the year of 2009 to 2011. The reason why there don't have records in these year, because ING Group still can have some profit from their service, before the year of 2008. After 2008, they started to decrease of their profits. Then the CEO of ING N.V. Group had sell ING to other company, that can let ING to carry on the business.

General Term

This is the General Term that I calculated. And i was using the formula of $T_n = T_1 + (n - 1) \cdot d$, T_1 =book value, n =year, d =difference between previous number. All the book value, i have been round off the numbers.

2007=T

$$\$19 + (1-1) \cdot 0.36 \quad (T_1=19, d=0.36)$$

$$= 19 - 0.36$$

$$= 18.64$$

2008=T

$$\$14 + (1-1) \cdot 4.5 \quad (T_1=14, d=-4.5)$$

$$= 14 - 4.5$$

$$= 10$$

2009=T

$$\$11 + (1-1) \cdot 3.8 \quad (T_1=11, d=-3.8)$$

$$= 11 - 3.8$$

$$= 7.2$$

2010=T

$$\$12 + (1-1) \cdot 1.8 \quad (T_1=12, d=1.8)$$

$$= 12 + 1.8$$

$$= 13.8$$

2011=T

$$\$13 + (1-1) \cdot 1 \quad (T_1=13, d=1)$$

$$= 13 + 1$$

$$= 14$$

Sum of 2013-2019

This is the sum of 2013 to 2019, all the information that i got are from General Term part, we can see that the difference that are used the most is 0. And the General Term, i am using the formula of $T_n = T_1 + (n-1) \cdot d$. T_1 represent the book valued, n = desired year and d present the difference between previous number.

	2014=T
2013=T	$19+(14-1)0$
$19+(13-1)0$	$=19+(13)0$
$=19+(12)0$	$=32+0$
$=31+0$	$=32$
$=31$	

2015=T	
$19+(15-1)0$	2016=T
$=19+(14)0$	$19+(16-1)0$
$=33+0$	$=19+(15)0$
$=33$	$=34+0$
	$=34$
2017=T	
$19+(17-1)0$	2019=T
$=19+(16)0$	$19+(19-1)0$
$=35+0$	$=19+(18)0$
$=35$	$=37+0$
	$=37$
2018=T	
$19+(18-1)0$	
$=19+(17)0$	
$=36+0$	
$=36$	

Criteria A Level 7-8:

Unfamiliar

4

Data

The Table that show the Earning, difference and ratio of the last six years in this ING Company. All the information, i was found in the annual report in every year. Then, i had used all the earnings that i found in every year, and adding all the earning together, to found the common earning of ING Company. I didn't have the information of difference and ratio in the year of 2006, because i can't found this such data in the annual report.

Year	Earnings (EPS, in EUR billion)	Difference (Subtract)	Ratio (Divide)
2006	\$2.74 per share		
2007	\$3.31 per share	-\$0.36	-9.19
2008	-\$0.33 per share	-\$4.5	0.07
2009	-\$0.6 per share	-\$3.8	0.16
2010	\$0.63 per share	\$1.8	0.35
2011	\$1.12 per share	\$1	1.12
Common/ Average	\$1.145 per share		

Criteria B: My choice

5

Section 1

Criteria B Level 1-2

Level 1-2: Describe Pattern

Year	Book Value
2006	19.16
2007	18.8
2008	14.3
2009	10.5
2010	12.3
2011	13.3

Table of the Book Value of six years

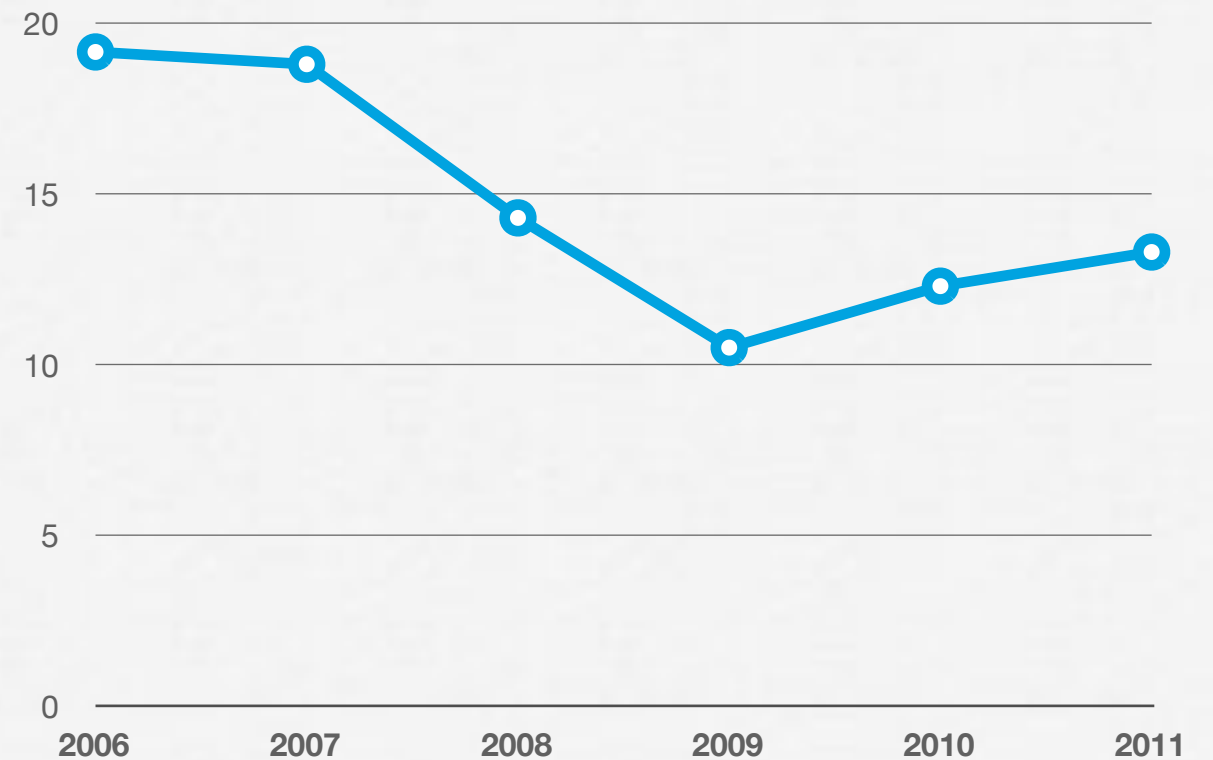


Figure 2: This is the chart that show the information of book value, in the last six years at the company of ING Group N.v..

Criteria B Level 3-4

Level 3-4: General Equation

This is the chart of changes in ING Group N.V. of previous 6 years.

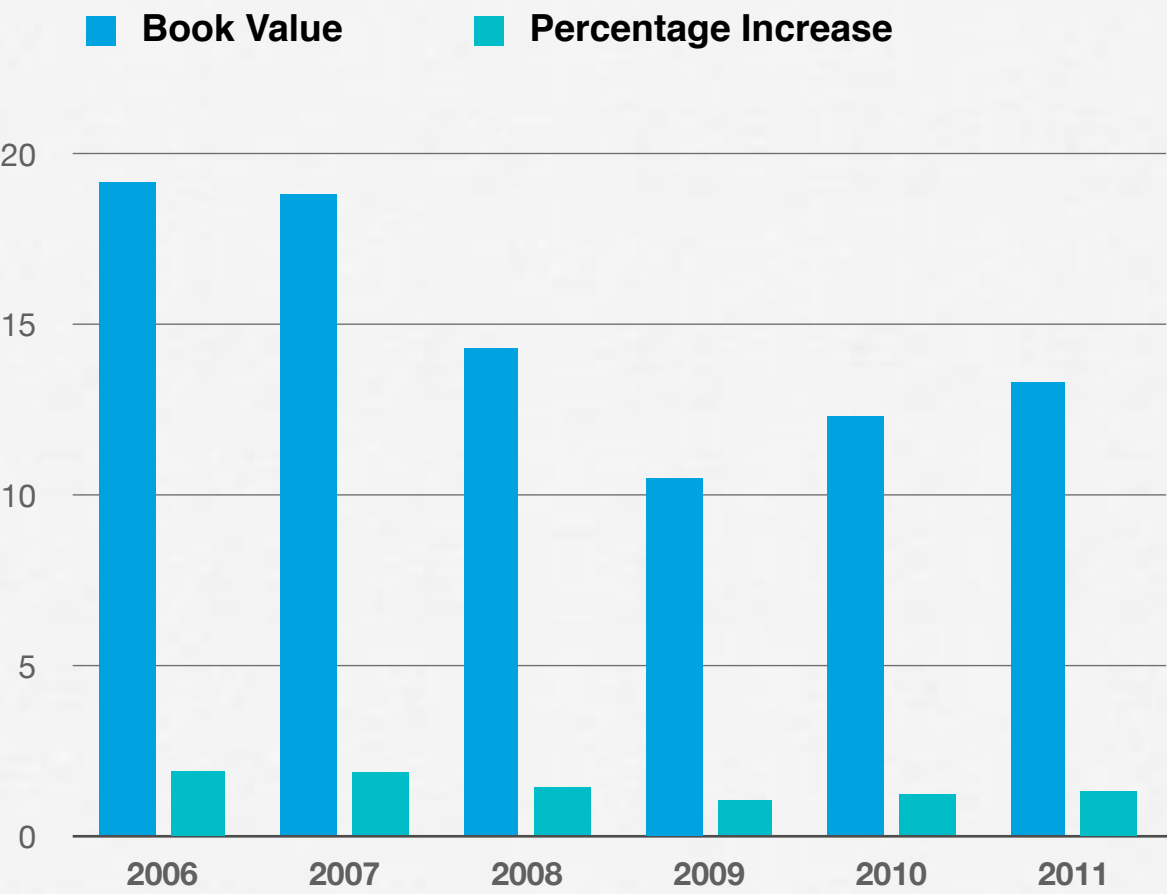


Figure 3: This is the chart that show the percentage increase and the book value in the last six years of the ING Company.

	2006	2007	2008	2009	2010	2011
Shares	2,151,000.3 (in EUR)	2,099,000.6 (in EUR)	2,026,000.6 (in EUR)	3,784,000.5 (in EUR)	3,780,000.3 (in EUR)	3,782,000.3 (in EUR)
Total Assets	1,226,307 (in EUR)	1,312,510 (in EUR)	1,331,663 (in EUR)	1,163,643 (in EUR)	1,247,110 (in EUR)	1,279,228 (in EUR)
Total Liabilities	1,185,092 (in EUR)	1,272,979 (in EUR)	1,302,735 (in EUR)	1,123,865 (in EUR)	1,199,826 (in EUR)	50,440 (in EUR)
Total Equity	41,215,000 (in EUR)	39.531,000 (in EUR)	28,928,000 (in EUR)	39,778,000 (in EUR)	46,633,000 (in EUR)	50,440,000 (in EUR)
Total Book Value	\$19.16	\$18.8	\$14.3	\$10.5	\$12.3	\$13.3

	2006	2007	2008	2009	2010	2011
Percentage Increase	1.916	1.88	1.43	1.05	1.23	1.33

Criteria B Level 5-6

Level 5-6: Prediction

This is the prediction that i get from my calculation, i use the data of 2011 compare to 2012, like the percentage increase and the book value, then calculation what is the percentage increase and book value in the future.

Year/Subject	2012	2020
Previous Year Percentage Increase	1.33%	1.064%
Previous Year Book Value	\$13.3	?
Predicted Percentage Increase	1.38%	1.104%
Predicted Book Value	$\$13.3 + 1.38\% = 13.438$	$\$13.3 + 1.104\% = 13.4104$

Criteria B Level 7-8

Level 7-8: Justify Equation

This is the result that i get of using equation to calculate the how many it increase of the book value. I had used the book value on that year, then times it to the future year which i want to predict. I had use the results to predict the book value in the future of the year 2022.

$$y1 \text{ 2007 2010- } a= -2 \text{ } b=33$$

$$y=-2x+33$$

$$y=-2 \times 22+33$$

$$y=-11$$

$$y2 \text{ 2010 2011- } a=1 \text{ } b=2.3$$

$$y=1x+2.3$$

$$y=1 \times 22+2.3$$

$$y=24.3$$

$$y3 \text{ 2011 2007 } a=-1 \text{ } b=28$$

$$y=-1x+28$$

$$y=-1 \times 22+28$$

$$y=6$$

The Book Value in future of 2022

$$y4 \text{ 2022}$$

$$-11+24.3+6=41.3$$

Criteria D: Analysis of Results

6

Criteria D Level 1-2

Level 1-2: Real World Connections

This is the my own business report of ING company, and i get all the information from the ING official website. These are all the information of company's profit, book value or per share. After I research all the information, i found out that ING Group N.V., this company had a good profit in the last six years, and they are very responsible to the people that had bought their company's stock.

And all these information will be useful in the real world, to know all these business fact, it will be benefit for people about their financial. The bank service is also a good way for people to manage their money.

I think this is a company for people to use the service, because ING Group N.V. had a lot of profit in the last few years, and they are very responsible to the people that bought their company's stock. However, you have to be careful of this company's new, It maybe want to sell the company to other people, then it will cause the problems, so have to be careful.

Criteria D Level 5-6

Level 5-6: Improvements

After i finished this report , i think i didn't do a good work in this business report, because i don't have enough time to doing this report.

I should use more time to finish it, and add more details information in the report. And i learned the lesson, i have to save the file in anytime, then i won't lose all the information. Also, I think i have many things to improve.

If i have one more time, i would like to change the format of the report. To add more information in it, for example in the criteria B, the justify part, i should add more explanation in it, explain how the equation work, and how i find the data. These are the things i got to improve and change if i have one more chance.